

Subsection 3.—Finances of Fire Insurance Companies

The following tables show for recent years the assets, liabilities, income and expenditure of registered companies transacting fire insurance in Canada. The majority of fire insurance companies also transact miscellaneous forms of insurance (casualty insurance) dealt with in Section 3 of this chapter. Owing to the fact that it is impossible for such companies to allocate their assets and liabilities and their general income and expenditure among the various types of business transacted, totals only are given here. Table 25 under Section 3 gives similar information for a few registered Canadian companies whose transactions are confined to forms of insurance other than fire or life.

7.—Assets of Canadian Companies and Assets in Canada of British and Foreign Companies Transacting Fire Insurance, or Fire Insurance and Other Classes of Insurance, 1935-39.

Item	1935	1936	1937	1938	1939
Canadian Companies	\$	\$	\$	\$	\$
Real estate.....	1,989,144	1,833,914	1,835,280	1,881,384	1,860,229
Loans on real estate.....	1,801,885	1,938,969	2,500,869	2,692,587	2,560,179
Stocks, bonds, and debentures.....	50,515,906	56,674,057	61,819,268	64,012,380	66,072,110
Agents' balances and premiums outstanding.....	3,179,405	3,259,316	3,798,305	3,848,582	4,175,000
Cash on hand and in banks ¹	5,857,871	5,587,889	6,111,766	6,332,151	8,438,004
Interest and rents.....	530,024	524,483	607,413	611,540	600,285
Other assets.....	3,448,895	3,064,360	3,213,985	2,767,451	3,024,145
Totals, Canadian Companies.....	67,323,130	72,882,988	79,886,886	82,146,075	86,729,952
British Companies					
Real estate.....	3,020,175	2,290,810	2,256,975	2,240,275	1,862,684
Loans on real estate.....	2,535,040	1,999,665	1,904,856	1,884,562	1,299,362
Stocks, bonds, and debentures.....	50,353,298	49,196,988	46,219,454	44,304,812	40,222,840
Agents' balances and premiums outstanding.....	3,807,444	3,872,727	3,921,247	3,940,107	3,988,259
Cash on hand and in banks ¹	4,579,638	4,462,608	4,599,708	4,919,277	6,143,985
Interest and rents.....	284,484	266,540	242,987	241,930	225,367
Other assets in Canada.....	922,161	804,109	1,025,148	1,047,995	941,725
Totals, British Companies².....	65,502,240	62,893,447	60,170,375	58,578,958	54,684,222
Foreign Companies					
Real estate.....	Nil	Nil	Nil	Nil	Nil
Loans on real estate.....	13,000	13,000	12,875	12,625	12,325
Stocks, bonds, and debentures.....	33,969,892	35,387,700	33,804,847	35,857,190	37,315,283
Agents' balances and premiums outstanding.....	2,682,621	2,892,533	3,046,224	2,981,469	3,204,910
Cash on hand and in banks ¹	7,137,333	6,740,761	6,911,974	8,152,561	10,484,794
Interest and rents.....	245,152	272,387	227,344	237,207	228,526
Other assets in Canada.....	170,809	95,450	132,913	139,831	181,290
Totals, Foreign Companies².....	44,218,807	45,401,831	44,136,177	47,380,883	51,427,128
All Companies					
Real estate.....	5,009,319	4,124,724	4,092,255	4,121,659	3,722,913
Loans on real estate.....	4,349,925	3,951,634	4,418,600	4,589,774	3,871,866
Stocks, bonds, and debentures.....	134,839,096	141,258,745	141,843,569	144,174,382	143,610,233
Agents' balances and premiums outstanding.....	9,669,470	10,024,576	10,765,776	10,770,158	11,368,169
Cash on hand and in banks ¹	17,574,842	16,791,258	17,623,448	19,403,989	25,066,783
Interest and rents.....	1,059,660	1,063,410	1,077,744	1,090,677	1,054,178
Other assets in Canada.....	4,541,865	3,963,919	4,372,046	3,955,277	4,147,160
Totals, All Companies.....	177,044,177	181,178,266	184,193,438	188,105,916	192,841,302

¹ Or deposited with the Government.² Assets in Canada only.